



# UNITED US MARKETS FUND

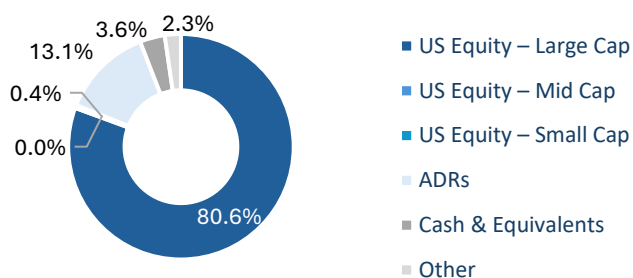
## Fund Details

<b>Asset Class</b>	Public Equity
<b>Fund Inception</b>	9 July 2025
<b>Fund Structure</b>	Open Ended, Daily NAV
<b>NAV Per Unit</b>	USD 0.9321
<b>Regulator</b>	Financial Services Authority, Oman
<b>Benchmark</b>	S&P 500 Index / FTSE All Cap
<b>Fund Manager</b>	United Securities LLC
<b>Minimum to Invest</b>	USD 5,000
<b>Annual Management Fee</b>	1.20% p.a.
<b>Performance Fee</b>	12% on returns exceeding 10%
<b>Fund Size</b>	USD 11.0m

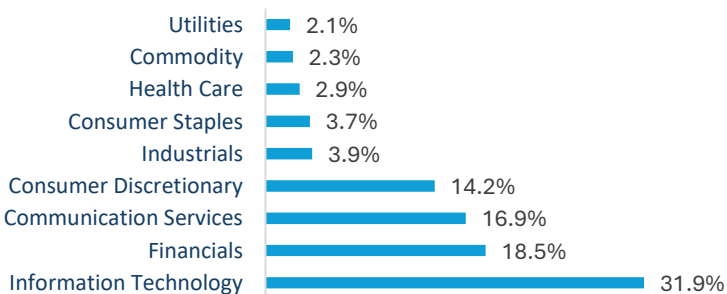
## Top 3 Holdings

Company	Weightage
Meta Platforms	7.7%
Alphabet	6.3%
Apple	5.4%

## Asset Allocation



## Sectoral Allocation



## Investment Objective

The United US Markets Fund (USMF) aims to deliver long-term capital appreciation by actively investing in a diversified portfolio of U.S. equities. The Fund follows a Growth at a Reasonable Price (GARP) strategy, focusing on companies with strong fundamentals, sustainable earnings growth, and attractive valuations.

## Market Overview

US Markets faced mixed signal in March as inflation slowed, but not evenly. Headline inflation remained around 2.4% year on year. However, core inflation, the fed's preferred measure, stayed higher at 3.1% indicating that under inflation pressure are present. Economic growth indicators showed signs of slowing, consistent with late-stage cycle. 4th quarter GDP was revised down and consumer spending increased only modestly.

Survey data was more resilient, with manufacturing returning to expansion, though input-cost pressures accelerated amid supply frictions linked to Middle East disruptions. The Federal Reserve kept its policy rate at 3.50–3.75%, while energy-driven inflation risks complicated the path toward eventual easing. Treasury yields ended the month near 3.79% for the two-year and 4.30% for the ten-year

Equity markets retrenched as geopolitical tensions and energy volatility weighed on sentiment; the S&P 500 declined 5.1%, the Nasdaq Composite fell 4.8%, and the Dow dropped 5.4%, while energy stocks outperformed. Investor sentiment weakened but remained orderly, with volatility briefly exceeding 30.

Looking ahead, key factors to watch include first quarter earnings, inflation data, and developments in the Middle East tensions.

## Portfolio Performance



	YTD	3 Months	Inception*
Return	10.00%	10.00%	6.39%

\*First NAV was published on 9 July 2025

For more information please contact:

United US Markets Fund

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