



UNITED US MARKETS FUND

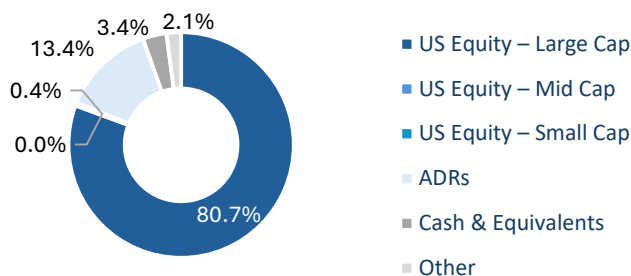
Fund Details

Asset Class	Public Equity
Fund Inception	9 July 2025
Fund Structure	Open Ended, Daily NAV
NAV Per Unit	USD 1.0230
Regulator	Financial Services Authority, Oman
Benchmark	S&P 500 Index / FTSE All Cap
Fund Manager	United Securities LLC
Minimum to Invest	USD 5,000
Annual Management Fee	1.20% p.a.
Performance Fee	12% on returns exceeding 10%
Fund Size	USD 12.3m

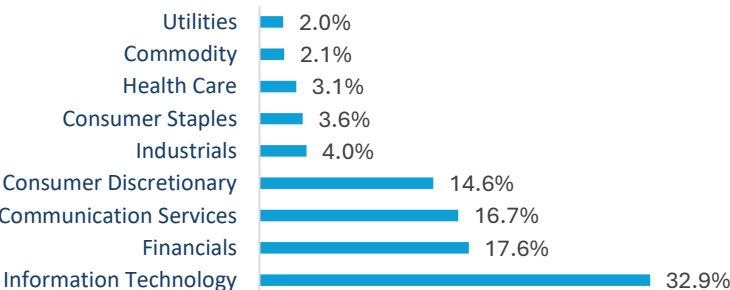
Top 3 Holdings

Company	Weightage
Alphabet	7.5%
Meta Platforms	6.5%
Amazon.com	6.3%

Asset Allocation



Sectoral Allocation



Investment Objective

The United US Markets Fund (USMF) aims to deliver long-term capital appreciation by actively investing in a diversified portfolio of U.S. equities. The Fund follows a Growth at a Reasonable Price (GARP) strategy, focusing on companies with strong fundamentals, sustainable earnings growth, and attractive valuations.

Market Overview

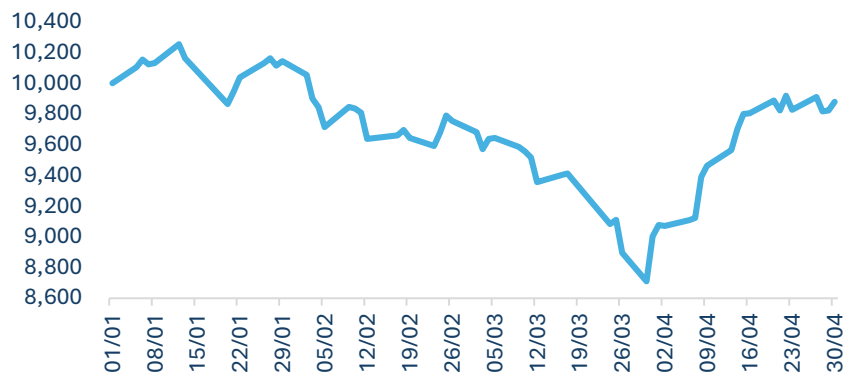
U.S. equity markets rebounded strongly in April, supported by resilient economic activity, improving earnings momentum, and renewed investor confidence after a weak first quarter. Inflation remained above the Federal Reserve's target, with CPI near 3.3% year-over-year and core PCE around 3.2%, keeping monetary policy restrictive as the Fed held rates at 3.50–3.75%. Growth conditions were more constructive, with first-quarter GDP expanding at approximately 2.0% annualized, while the ISM Manufacturing PMI held in expansion at 52.7 and Services remained solid at 53.6, signaling broad economic resilience.

Investor sentiment improved but remained selective, as U.S. equity funds attracted renewed inflows during the month on stronger corporate earnings and continued AI optimism, although volatility and geopolitical risks kept positioning relatively cautious.

Equity performance strengthened materially, with the S&P 500, Nasdaq, and Dow Jones rallying sharply into month-end, reversing much of the weakness seen earlier in the year. Communication services and industrials led gains, while technology lagged modestly as investors continued to scrutinize AI capital expenditure and valuation discipline.

Looking ahead, markets remain supported by earnings breadth, corporate buybacks, and soft-landing expectations, but persistent inflation, energy-price volatility, Fed

Portfolio Performance



	YTD	3 Months	Inception*
Return	-1.22%	-2.62%	2.73%

*First NAV was published on 9 July 2025

For more information please contact:

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